



# SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad - 500 082  
Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: [southernmagnesium@gmail.com](mailto:southernmagnesium@gmail.com)  
CIN : L27109TG1985PLC005303

Date: 13.08.2024

Place: Hyderabad

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
**BSE Scrip Code: 513498**

Dear Sir / Madam,

## **Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors at their Meeting held on 13<sup>th</sup> August, 2024, inter-alia, have considered and approved the following:

1. Convening the 38<sup>th</sup> Annual General Meeting of the Company on Monday, 30<sup>th</sup> day of September, 2024 through video conferencing / other audio visual means (OAVM) and fixed the book closure dates from 24.09.2024 to 30.09.2024 (both days inclusive) for the purposes of AGM.
2. Notice of the ensuing Annual General Meeting along with Directors report.
3. Completion of Second Tenure of Mr. G. Raghavendra Rao, Mr. Surya Sesha Prakash Valluru and Mr. Eshwariah Kaparathi as Independent Directors w.e.f. the close of business hours on 13<sup>th</sup> August, 2024.
4. Appointment of Mr. Purna Chandrarao Nibhanapudi (DIN: 10722408) as an Additional Director categorized as Independent, on the Board of the Company, for a term of five consecutive years, effective from 13<sup>th</sup> August, 2024 pursuant to recommendation of Nomination and Remuneration Committee and subject to the approval of the shareholders in the ensuing Annual General Meeting.
5. Appointment of Mr. Venkata Narayana Reddy Konda (DIN: 10722403) as an Additional Director categorized as Independent, on the Board of the Company, for a term of five consecutive years, effective from 13<sup>th</sup> August, 2024 pursuant to recommendation of Nomination and Remuneration Committee and subject to the approval of the shareholders in the ensuing Annual General Meeting.

Further the Company is in receipt of Letter dated 12.08.2024 received on 13.08.2024 vide Ref no APIDC/SMCL/103/2024 from Andhra Pradesh Industrial Development Corporation Limited (APIDC) with regard to Nomination of Mr. M Ramakrishna, General Manager as Director in place of Mr. V Raghunath whose resignation letter is yet to be received by the company.



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The relevant details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018 are enclosed herewith.

The meeting commenced at 11.30 a.m. and concluded at 12:45 p.m.

Kindly take the same on record.

**For Southern Magnesium and Chemicals Limited**

**N. Rajender Prasad**  
**Jt. Managing Director and CFO**  
**DIN: 00145659**



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**Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015 and BSE circular Number LIST/COM/14/2018- 19 dated June 20, 2018.**

<b>Details of events that need to be provided</b>	<b>Information of such event(s)</b>		
Name	G. Raghavendra Rao	Surya Sesha Prakash Valluru	Eshwariah Kaparathi
DIN	00470659	02661625	02728256
Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise;	Cessation (Completion of Second tenure as an Independent Director)		
Date of <del>appointment</del> / cessation & Term of <del>appointment</del>	13/08/2024		
Brief profile (in case of appointment)	Not Applicable		
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable		



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## Details of Mr. Purna Chandrarao Nibhanapudi:

Details of events that need to be provided	Information of such event(s)
DIN	10722408
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Purna Chandrarao Nibhanapudi as an Additional Director categorized as Independent.
Date of appointment/cessation & Term of appointment	13.08.2024 and term is for 5 consecutive years subject to members' approval in the ensuing Annual General Meeting.
Brief profile (in case of appointment)	Mr. Purna Chandrarao Nibhanapudi is a qualified Company Secretary, Certified Associate of Indian Institute of Bankers and holds an MBA degree in Finance. He has two decades of banking experience in various fields which include General Banking, Corporate Finance, Investor Relations and Risk Management. Thereafter he joined as Company Secretary in UCO Bank and retired from UCO Bank as Deputy General Manager with an experience of 13 years in monitoring regulatory compliances in corporate & securities laws. He also possess expert knowledge on the best practices in corporate governance and handled public offer, ESPS & Preferential issues.
Disclosure of relationships between directors (in case of appointment of a director)	Nil
Information as required under BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018	Mr. Purna Chandrarao Nibhanapudi is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.



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### Details of Mr. Venkata Narayana Reddy Konda:

Details of events that need to be provided	Information of such event(s)
DIN	10722403
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Venkata Narayana Reddy Konda as an Additional Director categorized as Independent.
Date of appointment/ <del>cessation</del> & Term of appointment	13.08.2024 and term is for 5 consecutive years subject to members' approval in the ensuing Annual General Meeting.
Brief profile (in case of appointment)	Mr. Venkata Narayana Reddy Konda is a qualified Company Secretary and holds Master Degree in Commerce. He has worked in AP Secretariat as an Accountant in Youth Advancement, Tourism & Culture (PMU) Department, over a period of 8 years managing accounting operations, reconciliations and budgetary functions. Thereafter started his career as Company Secretary in employment and has gained rich knowledge in corporate governance.
Disclosure of relationships between directors (in case of appointment of a director)	Nil
Information as required under BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018	Mr. Venkata Narayana Reddy Konda is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.